



Annual Economic Significance of Independent Schools to GOLD COAST

AEC Group, for Independent Schools Queensland, utilised economic modelling, analysing verified school data, financial year ABS, and other agency data, to produce an indicative annual profile of contributions to the Queensland economy and Gross State Product (GSP) for 2017-18. Further modelling was undertaken at the Local Government Area level to assess independent school contributions to Queensland's regional and local economies.

GOLD COAST Independent Schools contribute

\$881.8m → **Gold Coast economy***

= \$386.5m direct + \$495.3m indirect



GOLD COAST Independent Schools support

5,964 → **\$524.2m**
full-time jobs **wages & salaries**
(direct + indirect)



Every 3.7 students support 1 full-time job

GOLD COAST Independent Schools provide

\$197.1m savings to taxpayers

= \$50.4m capital savings (infrastructure)
\$146.7m recurrent savings



Capital savings equivalent to 180 new classrooms**

Recurrent savings equivalent to 1,833 beginning teachers**

* Gross State Product

** Sources: ISQ. (2019). *Independent Schools Infrastructure: Planning to Maintain Choice – 2019 Update*; and, Award Rate for beginning state school teacher plus superannuation.

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**Independent Schools
Queensland**

choice & diversity

www.isq.qld.edu.au