Annual Economic Significance of Independent Schools to MORETON BAY

AEC Group, for Independent Schools Queensland, utilised economic modelling, analysing verified school data, financial year ABS, and other agency data, to produce an indicative annual profile of contributions to the Queensland economy and Gross State Product (GSP) for 2017-18. Further modelling was undertaken at the Local Government Area level to assess independent school contributions to Queensland's regional and local economies.

MORETON BAY Independent Schools contribute $365.6m \rightarrow \frac{\text{Moreton Bay}}{\text{economy}^*}$ \$155.1m direct + \$210.5m indirect **MORETON BAY Independent Schools support** 2,642 → \$219.9m full-time jobs wages & salaries **Every 4.2 students** (direct + indirect) support 1 full-time job **MORETON BAY Independent Schools provide 586.9m** savings to taxpayers Capital savings* equivalent to \$11.9m capital savings 42 new classrooms (infrastructure)

Recurrent savings** equivalent to 938 beginning teachers

* Gross State Product

** Sources: ISQ. (2019). Independent Schools Infrastructure: Planning to Maintain Choice – 2019 Update; and, Award Rate for beginning state school teacher plus superannuation.

\$75m recurrent savings



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