

Annual Economic Significance of Independent Schools to TOWNSVILLE

AEC Group, for Independent Schools Queensland, utilised economic modelling, analysing verified school data, financial year ABS, and other agency data, to produce an indicative annual profile of contributions to the Queensland economy and Gross State Product (GSP) for 2017-18. Further modelling was undertaken at the Local Government Area level to assess independent school contributions to Queensland's regional and local economies.

TOWNSVILLE Independent Schools contribute

 $162.4m \rightarrow \frac{\text{Townsville}}{\text{economv}}$

\$74.4m direct + \$88m indirect



TOWNSVILLE Independent Schools support



1,163 **>** \$98m full-time jobs wages & salaries



Every 3.5 students support 1 full-time job

(direct + indirect)

TOWNSVILLE Independent Schools provide

\$32.6m savings to taxpayers

\$5.3m capital savings (infrastructure) \$27.3m recurrent savings



Recurrent savings** equivalent to 341 beginning teachers





JUNE 2020

** Sources: ISQ. (2019). Independent Schools Infrastructure: Planning to Maintain Choice – 2019 Update; and, Award Rate for beginning state school teacher plus superannuation.

