



Annual Economic Significance of Independent Schools to IPSWICH

AEC Group, for Independent Schools Queensland, utilised economic modelling, analysing verified school data, financial year ABS, and other agency data, to produce an indicative annual profile of contributions to the Queensland economy and Gross State Product (GSP) for 2017-18. Further modelling was undertaken at the Local Government Area level to assess independent school contributions to Queensland's regional and local economies.

IPSWICH Independent Schools contribute

\$268.5m → Ipswich economy*

= \$122.8m direct + \$145.7m indirect



IPSWICH Independent Schools support

1,840 → **\$161.2m**
full-time jobs wages & salaries
(direct + indirect)



Every 3.7 students support 1 full-time job

IPSWICH Independent Schools provide

\$56.1m savings
to taxpayers



Capital savings** equivalent to 37 new classrooms

= \$10.5m capital savings (infrastructure)
\$45.6m recurrent savings

Recurrent savings** equivalent to 570 beginning teachers

* Gross State Product

** Sources: ISQ. (2019). *Independent Schools Infrastructure: Planning to Maintain Choice – 2019 Update*; and, Award Rate for beginning state school teacher plus superannuation.

