

## **Annual Economic Significance** of Independent Schools to REDLAND

AEC Group, for Independent Schools Queensland, utilised economic modelling, analysing verified school data, financial year ABS, and other agency data, to produce an indicative annual profile of contributions to the Queensland economy and Gross State Product (GSP) for 2017-18. Further modelling was undertaken at the Local Government Area level to assess independent school contributions to Queensland's regional and local economies.

## **REDLAND** Independent Schools contribute

 $24.3m \rightarrow Redland$ 

\$99.2m direct + \$125.1m indirect



## **REDLAND** Independent Schools support

(direct + indirect)



1,445  $\rightarrow$  \$128.3m

full-time jobs wages & salaries



**Every 3.5 students** support 1 full-time job

## **REDLAND** Independent Schools provide

\$51.1m savings to taxpayers

\$17.6m capital savings (infrastructure) \$33.5m recurrent savings

Recurrent savings\*\* equivalent to 419 beginning teachers





**JUNE 2020** 

\*\* Sources: ISQ. (2019). Independent Schools Infrastructure: Planning to Maintain Choice – 2019 Update; and, Award Rate for beginning state school teacher plus superannuation.



choice & diversity